

## Coverys European Holdings Press Kit

### Corporate Profile

Coverys European Holdings Limited (CEH) invests in specialty managing general agencies (MGAs) across continental Europe and the United Kingdom. Our team provides growth expertise and support for MGAs in a competitive, ever-changing marketplace. We are committed to financial stability, integrity, and sustaining the Coverys reputation for excellence. Our portfolio companies thrive and exceed client service expectations, advancing on the strength of our unique business aspects:

- Strong underwriting focus.
- Disciplined approach to profit-generating fundamentals.
- Collaborative partnership for sustainable growth.
- Robust operational and technological infrastructure.
- Data ecosystem that assists in tailoring profitable products and services.

Coverys, the parent company of CEH, began its international expansion in 2017 by forming Coverys Syndicate 1975 and Coverys Managing Agency to serve the Lloyd's of London market. CEH continues this strategy and drives the company's international expansion in specialty insurance. Our portfolio is distributed across geographies and business lines and is comprised of firms which are separate legal entities.

### Management Team Information



#### **Steven Spano**

Chief Executive Officer/Board Member

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Steven Spano has worked in international insurance and reinsurance markets for 37 years, previously serving as UK Country Manager for Generali Group, CFO for Generali's UK corporate and specialty businesses, CFO for Travelers' Lloyd's managing agency and financial executive roles with Travelers global reinsurance business. Prior to CEH, he was founder and CEO of Old Shore Advisory, a specialist consultancy focused on insurance and risk markets, and interim CFO for Climate-KIC, a European knowledge and innovation community working to accelerate the transition to a zero-carbon economy. He also advised consultancy Axilo to help organisations design, build, and manage portfolios of strategic options focused on renewal and innovation.



**Doug Robare**

Chief Underwriting Officer/Board Member

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Doug Robare has over 22 years' experience in international insurance underwriting, previously serving as Global Head of Financial Lines Underwriting at Generali Global Corporate & Commercial. Starting his career at AIG, he has held executive positions at both Zurich and Aviva. For the past 18 years he has worked and lived in Ireland, UK, and Italy developing underwriting strategies for both domestic and global markets. His expertise is in formulating highly governed successful growth strategies. He translates these strategies into pragmatic action plans and builds underwriting acumen while meticulously monitoring performance for continuous improvement.



**Rajeeva Aluwihare**

Chief Operating Officer/Board Member

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Rajeeva Aluwihare brings more than 20 years of experience building and managing international specialty insurance operating platforms and executing strategic initiatives. He is responsible for implementing and executing our group operating model across our MGA companies. Previously Rajeeva served as the UK Chief Operating Officer of the Generali Group.

**Logo**



European Holdings

## **Media Contact**

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## **Location**

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